

MINING, BUSINESS AND STOCKS

STOCKS INCLINED TO SOFTEN TODAY

Grand Central Failed to Maintain Rally Noted Following Judge Marshall's Decision.

LOWER MAMMOTH HOLDS UP.

But no Sales Were Reported During Forenoon Calls—Sales of the Unlisted Stocks.

There was an inclination towards softness in the mining stock market today. Grand Central failed to maintain the rally of yesterday following the announcement of Judge Marshall's ruling in the federal court in the Mammoth case. The stock was weak and every effort put forth to keep the price up failed. The first sale was made at \$4.75; this was during the regular call. On the open board it rallied 5 cents a share, 200 shares going at \$4.80. Colorado sold from \$2.15 down to \$2.10; Ingot was bought at 54, while Mountain Lake found takers at 89 cents. South Columbus Consolidated was taken at \$1.90 and \$1.87, while 50 shares of Nevada Hills brought \$3.87. Lower Mammoth remained firm with no sales reported.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	1.20	1.60
Alma	6.00	7.00
Alma	.37	.39
Bullion	.08	.08
Carla	.25	.25
Creole	.25	.25
Consolidated Mercu	.45	.51
Daily	2.35	2.80
Daily Judge	11.25	11.50
Daily West	19.25	21.50
Eagle's Nest	.28	.35
Eagle & Blue Bell	2.25	3.25
Grand Central	4.75	4.80
Horn Silver	1.50	1.60
Little Bell	5.00	6.00
Lower Mammoth	2.20	2.45
Lon Dillon	17.75	18.25
Mammoth	1.40	1.45
May Day	23.75	24.25
Ontario	5.15	5.25
Star King	22.50	23.00
Silver Shield	.08	.09
Silver Shield	.11	.12
Star Consolidated	.21	.22
Swansea	.10	.10
South Swansea	.08	.10
Stray Dog	.20	.25
United States (Com.)	62.00	62.00
Utah Mine	1.25	2.00
Uncle Sam Con.	4.15	4.25
Victoria	2.25	2.35
Boston Consolidated	30.00	30.00
Butler Liberal	.10	.10
Beck Tunnel	1.75	1.77
Black Jack	.71	.72
Cyclone	.025	.05
Century	.02	.02
Colorado Mining	2.12	2.15
Emerald	.11	.12
Goldfield	.04	.05
Ingot	.04	.05
Little Bell	.14	.15
New York	.20	.25
Mountain Lake	.89	.90
Richmond Anacoda	.07	.10
Scottish Chief	.054	.054
South Columbus Con.	1.87	2.00
Seven Trouths	.20	.25
Tetro	.11	.13
Utah-Michigan	.25	.25
Victor Con.	1.12	1.12
Wabash	.85	.40

REGULAR CALL SALES.

Grand Central—100 at 4.75.
Mammoth—100 at 1.40.
May Day—4,000 at 24.50; 500 at 24; 2,000 at 25; 2,000 at 25.
Silver Shield—4,500 at 12.
Star—3,500 at 21.2; 1,000 at 21.
Uncle Sam—2,000 at 4.
Beck Tunnel—500 at 1.77.
Black Jack—200 at 70; 100 at 72.
Colorado M.—100 at 2.15; 700 at 2.12; 200 at 2.10.
Ingot—1,000 at 54.
Mountain Lake—100 at 89.
Scottish Chief—2,000 at 54.
Victor Con.—1,500 at 12.
Wabash—100 at 20.

OPEN BOARD SALES.

Carla—100 at 57.
Grand Central—300 at 4.80; 200 at 4.75.
Star Con.—500 at 21.
Nov. Hills—50 at 2.80.
So. Columbus Con.—100 at 1.90; 100 at 1.87.

RECAPITULATION.

Regular call.....25,600 \$ 9,489.00
Open board.....4,550 7,745.00
Forenoon totals.....30,150 \$17,234.00

UNLISTED STOCK SALES.

Quite a number of the unlisted stocks were brought out on the open board this morning, although there was no heavy trading. Bingham Standard Copper sold 1,500 at \$1.20, while Copper Glance found a taker at 28; 200 Dine Kentucky were sold at \$4.60 and 100 Ely Witch at \$1.72. The new stock of the Mason Valley company was brought out and 200 shares were sold at \$5.00. Seven Trouths Consolidated made its appearance, and found a taker of 500 shares at 20c. Keystone was offered at 25c. For Cedar Extension, 25c was asked. One broker had White Pine for sale at 30 cents.

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GEO. C. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'Phones 910.

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Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining company:

SILVER, 68 1/2
COPPER, Casting, 24 1/2
COPPER, Cathodes, 24 11-16
LEAD, 6.00

NEW YORK QUOTATIONS.

LEAD, Steady, 6.00 @ 6.25
COPPER, Quiet, 24.75 @ 25.25

MINES NEAR MILFORD.

Talman and Cedar Mines to be Connected by Drift.

At the Talman mine, says the Milford Times, a drift is being run to connect its workings with those of the Cedar mine, considerable high grade ore of the character encountered in the recent strike is being taken out. Even the second class ore is good shipping grade, averaging about \$71 a ton, or 32 ounces in silver and 41 per cent lead. The drift is being run from and uprise on the 200 level. The company is hauling ore regularly now, and will ship a car this week.

A two-foot vein of fine silver and lead having been opened up in the Old Gentle mine of the Star district. The vein was encountered at the 200 foot level and goes downward. Sinking will be continued to the 250 foot level when the leasers will commence drifting.

E. J. Raddatz, ex-superintendent of the Honerite at Stockton, and he who dug the world famous Honerite tunnel about four miles long, came down on yesterday morning's train. Raddatz is interested with Hodges, Fraser and other Beaver parties in the Blue ledge mining claims about ten miles east of Milford. The gentleman went out to the mines so no after arriving here.

MACHINERY FOR YERINGTON.

Fifteen Carloads at Wabaska a Few Days Ago.

Before leaving for camp again today, Engineer Samuel S. Arentz of the Nevada Douglas Copper company, stated that there were fully 15 carloads of freight, consisting mostly of mining machinery, at Wabaska, Nevada, when he came out a few days ago. The engineer, with C. H. Griffin and the various mining companies operating in the Yerington copper district.

Mr. Arentz says the camp is going to be a lively one this year and he looks quite a boom in real estate at Yerington and a consequent enhancement of land values in Mason and Smith valleys.

There are some big concerns in possession of mining property in the Yerington country and every one of them is busy developing them. So far, the results have been highly satisfactory and this fact is strikingly illustrated in the Nevada Douglas, Mason Valley, Ludwig and Bluestone mines.

INGOT OFFICERS.

As a result of the annual meeting of shareholders of the Ingot Gold Mining company yesterday John Dorn was elected president; E. H. Abris, vice president; George H. Dorn, secretary and treasurer; and C. H. Griffin and J. W. Currie, are directors. An assessment of 2 cents a share, or \$10,000, was levied to provide funds to carry on a campaign of development.

Thomas was elected assistant secretary.

SAN FRANCISCO QUOTATIONS.

Among the San Francisco quotations on Nevada stocks, which were received over the private wire of Badger Brothers, were:

Belmont—54 @ 54; Cash Boy, 12 @ 14; Golden Anchor, 39 @ 40; Home, 12 @ 15; Jim Butler, 117 @ 120; MacNamara, 63 @ 64; Tonopah Midway, 205 @ 210; Montana, 307 @ 310; North Star, 30 @ 40; Tonopah News, 10 @ 20; West End, 150 @ 160; Atlanta, 22 @ 23; Atlanta, 86 @ 87; Blue Bull, 49 @ 50; Booth, 89 @ 90; Conqueror, 25 @ 27; Diamondfield, 51 @ 52; Dixie, 15 @ 16; Goldfield, 125 @ 130; Jumbo, 255 @ 260; Jumbo Extension, 255 @ 260; Kendall, 90 @ 95; Laguna, 10 @ 11; Mac, 30 @ 35; Mohawk, 171 @ 180; Goldfield Cons., 54 @ 57; Silver Rick, 137 @ 140.

THE COLUMBUS MEETING.

Charles A. Walker Will be Elected a Member of New Board.

Edward R. Hall of Chicago, one of the eastern directors of the Columbus Consolidated Mining company, has arrived in the city to be present at this annual meeting of shareholders this afternoon. Several other eastern shareholders have come out for the same purpose, among them being W. B. Jeffers, who is likely to take the board of directors will continue the same this year as last with a possible exception. It is understood that W. B. McCornick is desired to be relieved and it is probable that Charles A. Walker will be named.

RETURNS FROM ELY.

J. A. Jacobson Tells About Work at Resurrection Property.

J. A. Jacobson, manager of the Ely Resurrection property, returned from a trip to the property of that corporation at Ely, Nevada, this morning, where he reports work progressing very favorably and that there is considerable ore of good quality showing in both the upper and lower tunnels. The whole face of the upper tunnel, Mr. Jacobson states, will average 20 ounces in silver, 2 per cent copper and 5 per cent lead, while there is one foot of mineral in the vein that assays much higher. This tunnel has been driven 78 feet. The lower tunnel is in 127 feet and is just breaking into ledge matter and Mr. Jacobson says he is confident it will soon tap the vein showing in the upper workings.

Considerable interest is being taken by Ely citizens in the Mizpah district located about 80 miles north of Ely. The ores found there carry values principally in gold and copper.

LEASED COLORADO MINE.

Edward B. Jones, the mining engineer, has returned from a trip of several weeks' duration in New York and other eastern cities. He expects to lead for Gilpin county, Colorado, about the 15th inst., to make an inspection of the property of the Pleasant Valley Mining & Milling company, upon which B. Jones and associates recently acquired a lease.

UTAH APEX TRAMWAY.

New Bingham System Went Into Service Last Night.

Word was received from Bingham this morning to the effect that the new tramway recently installed by the Utah Apex Mining company was placed in commission last night. The length of the line is 2,800 feet and operates between the portal of the Andy tunnel and the company's ore bin in Carr Fork gulch. The management is now in shape to increase ore shipments.

UTAH COPPER MEETING TODAY

Shareholders of Big Company to Gather in Special Session in New York.

INCREASE OF CAPITAL STOCK.

Sixty Thousand Shares to be Put Out At \$25 a Share—Will Bring \$1,500,000.

A special meeting of shareholders of the Utah Copper company has been called by President Charles M. MacNeill to take place in New York today, the purpose of which is to increase the capital stock of the corporation 60,000 shares, making the total capitalization 600,000 shares.

According to plans outlined by Mr. MacNeill, it is the intention to promote the new issue of stock among the present shareholders at the rate of \$25 a share and it is expected that the same will be taken up by them. The sale of this stock will bring into the treasury of this company \$1,500,000.

The fact has developed that the company needs more money to complete the new Garfield mill and power plant. In the original calculations the power plant was not figured in, it being contemplated by the management at the time that other arrangements would be made for the power necessary to operate the big mill. Later, however, it was decided that it would be advantageous to the company to make its own power so an additional expense of about \$750,000 was incurred.

Early last year the stockholders agreed to a \$3,000,000 bond issue, the same being convertible into stock. But this sum, although a large one, was insufficient to round out the enterprise.

A LIVELY MEETING.

James F. Burns Defeated at Portland Annual Election.

Cheyenne, Wyo., Feb. 5.—The annual meeting of the Portland Gold Mining company was held here yesterday and resulted in a complete victory for the Howbert-Doyle faction over James F. Burns. The principal fight was on the question of voting the stock belonging to the Stratton and Shannon estates, Burns calling attention to a Wyoming law prohibiting the voting in company meeting of stock belonging to non-residents. Nevertheless the stock was voted by President Irving and the Howbert-Doyle faction, re-electing the old board of trustees.

In the district court Burns secured an alternative writ of mandamus citing the officers of the Portland company to produce in court forthwith the corporation's books and account records, etc. The writ is made returnable March 5. Burns charges mismanagement and makes other sensational charges.

ECHO OF A BIG DEAL.

Record of the largest recent mining deals have been filed with County Recorder McKnight, says the White Pine News. It was the transfer by W. L. Hook of Los Angeles, California, to the Cumberland-Ely Copper company of a two-thirds interest in the Racine mine, and half interest in the Ada, the Helena and the Wedge mines. It took a great deal of work to bring about the closing of this deal, as the owners of these fractional interests are scattered in various parts of the country.

The owners were John J. Hawkins of Prescott, Arizona; Jerome B. Hooverson, Arizona; Mrs. A. T. Allen of San Francisco; O. W. Strodtloft of Phoenix, Ariz., and Arthur C. Cordner and Justin Frazer of Ely.

Dec. Mr. Hook paid these owners \$150,000 for their interests and on Jan. 26 transferred the property to the Cumberland-Ely.

MINING DEED FILED.

Special Correspondence.

Provo, Feb. 4.—A quit claim deed from J. E. Milligan of Eureka to I. H. Springs for a one-third interest in the Wonder No. 2 mining claim in the North Tintic mining district, has been filed with county recorder. The consideration is \$1.

CONCENTRATES.

Considerable mining activity is reported in the Blue Mountains, near Montecello, in southern Utah.

The annual meeting of shareholders of the Columbus Consolidated Mining company is being held this afternoon.

George Dorn, manager of the Consolidated Mercu company, expects to return to camp again tomorrow.

Supt. R. S. Sutton of the Utah mine at Fish Springs is in the city today. He expects to return to camp again in a few days.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrates, \$15,000; base bullion, \$40,000.

Supt. A. O. Jacobson of the Columbus Consolidated Mining company is down from camp to be present at the meeting of shareholders this afternoon.

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Ely Copper company has arrived from the east and will probably visit the Nevada copper camp before returning.

Mill Supt. Whitmore of the Columbus Consolidated is in town today to attend the annual meeting of the shareholders of that organization this afternoon.

A report comes from Mosb. Grand county, to the effect that representatives of the Colorado Fuel & Iron company have been conducting an examination of the Cashin copper properties.

R. W. Foster has resigned the position of manager of the property of the Utah Consolidated Mining company. The vice president of the organization, W. E. Mason of Ogden, is now in charge.

A message from General Manager D. C. Jackson today conveyed the information that the special meeting of shareholders of the Utah Copper company was held in New York today as scheduled and that he would depart for home this evening.

The Antimony Mining company of Utah filed its articles of incorporation yesterday with the county clerk. The capital stock of the company is placed at \$600,000, which is divided into shares of \$1 each. The company owns several claims in Garfield county, and the present officers of the company are: Eddy O. Lee, president; Ross Anderson, vice president; Charles R. Barnett, secretary and treasurer.

Charles Hill has brought suit against the Utah Consolidated Mining company in the district court for \$10,000 damages for the loss of three fingers of his right hand. He was employed in the Highland both mine and he claims that the company was working in the West Oregon stop, the roof of which caved in Nov. 6, 1906. He sustained various injuries, the chief of these being the loss of his three fingers so badly that it was found necessary to amputate them. He alleges that the roof was unsafe and that the company neglected its duty in not having the stop properly timbered.

STOCKHOLDERS ASK FOR RECEIVER

Saint Joe Mining Company, Its Officers and Directors, Made Defendants.

GRAVE CHARGES ALLEGED.

Gross Mismanagement of the Affairs of the Company is Charged Against Hasbrouck.

The Saint Joe Mining company and its officers and directors are made defendants in an injunction suit filed in the district court yesterday by Ellen Carey, J. W. Snell, W. H. Morgan, Hyman Morgan, J. M. Morgan, Louis McCarthy, Lizzie Williams and Mrs. Charles Rose, to restrain the defendants from attempting to amend the articles of incorporation so as to make the stock of the company assessable. Not only do plaintiffs ask for an injunction, but they also ask that R. A. Hasbrouck, W. B. Burton, D. H. Wenger, A. W. Monte and I. R. Barton, the officers and directors, be suspended from office and be restrained from transacting any further business in connection with their offices. It is also asked that a receiver be appointed to take charge of the property of the company.

Gross mismanagement of the affairs of the company is charged against Hasbrouck, who, the complaint alleges, has had almost entire control of the business of the company, ever since its organization. The company was originally incorporated for \$300,000, divided into shares of the par value of \$1 each, but the capital stock was later increased to \$1,000,000. The plaintiffs in the case represent 140,643 shares of stock in the company.

They claim that there are 50,000 shares of the treasury stock which have never been accounted for by Hasbrouck and his associates and the report of the special auditor employed by plaintiffs shows the disappearance of assets amounting to \$19,815.12. The affairs have been conducted in such a manner and the stock of the company has been so manipulated that there is now an indebtedness of \$44,224.11 to meet which the directors now propose to amend the articles of incorporation so as to allow them to assess the stock. The financial reports made by the defendants have concealed the facts and misrepresented the true condition of the treasury.

The defendants have control of a majority of the capital stock of the company and the court has granted the injunction. The meeting for the purpose of amending the articles of incorporation was scheduled for today, but Judge Morse last night issued a temporary restraining order enjoining defendants from holding the meeting. Judge Morse also issued an order to show cause why the defendants should not be appointed. The order is returnable on Feb. 15 and the bond on the restraining order was fixed at \$500.

STATE FINANCES.

Treasurer Christensen Shows He Has A Balance of \$696,068.

The report of State Treasurer Christensen for the month of January last was ready this noon. It shows balance on hand from December, \$875,446.36, with the month's receipts at \$209,217.23, total, \$1,084,663.59. The disbursements were \$488,595.46, leaving a balance on hand of \$596,068.13. This balance is distributed among the various funds as follows:

General fund.....\$ 82,408.99
State district school.....\$ 72,121.14
Trust fund.....\$ 5,838.84
Trust fund.....\$ 5,838.84
Redemption fund.....\$ 9,637.07
Suspense account.....\$ 8.91
Agricultural College.....\$ 8,007.00
Deaf and dumb asylum.....\$ 3,292.05
Insane asylum.....\$ 1,151.77
Institution for blind.....\$ 1,265.00
Miners' hospital.....\$ 18,254.47
Normal school.....\$ 3,424.30
Reformatory.....\$ 24,507.73
Public buildings.....\$ 17,556.61
Revolving fund.....\$ 16,418.25
State school.....\$ 24,607.73
School of Mines.....\$ 13,406.92
University.....\$ 10,707.65

Total.....\$696,068.92

PRICE CHARGES NEW HARBOR

New York, Feb. 5.—Opening prices changes were unusually narrow, the market ruling practically on a parity with yesterday's closing. The tendency was to the south, Canadian Pacific, Northern Pacific and Chesapeake & Ohio showing improvements of 1/2, and Union Pacific 1/2. Business was small as a result of the interruption of wire communication by the storm.

Bull operators became more confident of their position. CHAIRA bought liberally, raising prices substantially in all quarters. A bear drive against Great Northern, which had advanced 1/2, and caused general realizing in other stocks which wiped out the major portion of their advance.

The trading movement caused by the weakness of the Hill stocks soon passed off and the market rebounded to the higher prices when trading became dull.

Hills were steady. Though prices had been taken hold of and advanced sharply at intervals, but the rest of the list was not much altered. The market closed at 2 o'clock with the highest of the day.

Railroad stocks were not benefited much by the trading movement, but a number of specialties after 12 o'clock. The market, however, showed increasing underlying strength, although the buying was in small amounts. Union Pacific, Northwestern and Canadian Pacific rose 1/2 and 1/2, and Lehigh Valley, Colorado Southern, Amalgamated Copper, Colorado Fuel, Corn Products, National Biscuit and U. S. Rubber first preferred 1 to 1/4.

LIVESTOCK. CHICAGO. Chicago, Feb. 5.—Cattle—Receipts, 6,000; market steady. Hogs—Receipts, 10,000; market 5/10 cents lower. Sheep—Receipts, 15,000; market strong. Sheep—Receipts, 15,000; market strong. Sheep—Receipts, 15,000; market strong.

Omaha, Feb. 5.—Cattle—Receipts, 6,000; market steady. Hogs—Receipts, 10,000; market 5/10 cents lower. Sheep—Receipts, 15,000; market strong. Sheep—Receipts, 15,000; market strong.

Kansas City, Feb. 5.—Cattle—Receipts, 12,000; market steady to strong. Hogs—Receipts, 10,000; market 5/10 cents lower. Sheep—Receipts, 15,000; market strong. Sheep—Receipts, 15,000; market strong.

St. Louis, Feb. 5.—Wool—steady. Territory wool, western medium, 20 1/2; fine medium, 18 1/2; fine, 15 1/2.

PRODUCE.

CHICAGO. Chicago, Feb. 5.—The wheat market today opened fairly active. The futures for higher prices were smaller receipts in the northwest and an advance at Liverpool. May opened 1/4 higher at 78 1/2.

The corn market was active and strong. Local receipts were less than estimated. May opened 1/4, 1/4 to 1/2 up at 46 1/2 and sold at 46 1/2.

Several prominent buyers were active buyers of oats early today. May oats opened a shade to a quarter higher at 39 1/2 and sold at 39 1/2.

The provisions market was quiet and steady. Trading was in small volume. Pork opened 2 1/2 cents higher at 17 1/2; lard was unchanged at 9 1/2 @ 10.00, and ribs were unchanged at 9 1/2.

Corn—Wheat—No. 3 red, 73 1/2; No. 2 red, 74 1/2; No. 2 hard, 74 1/2; No. 3 hard, 74 1/2; No. 1 northern, 73 1/2; No. 2 do, 73 1/2; No. 3 do, 73 1/2.

Corn—May, 46 1/2; July, 46 1/2; Sept., 46 1/2; Dec., 46 1/2; Jan., 46 1/2; Feb., 46 1/2; Mar., 46 1/2; Apr., 46 1/2; May, 46 1/2; June, 46 1/2; July, 46 1/2; Aug., 46 1/2; Sept., 46 1/2; Oct., 46 1/2; Nov., 46 1/2; Dec., 46 1/2; Jan., 46 1/2; Feb., 46 1/2; Mar., 46 1/2; Apr.,